



# **CHEMICAL & ACIDS UPDATE**

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**OCTOBER 2024**



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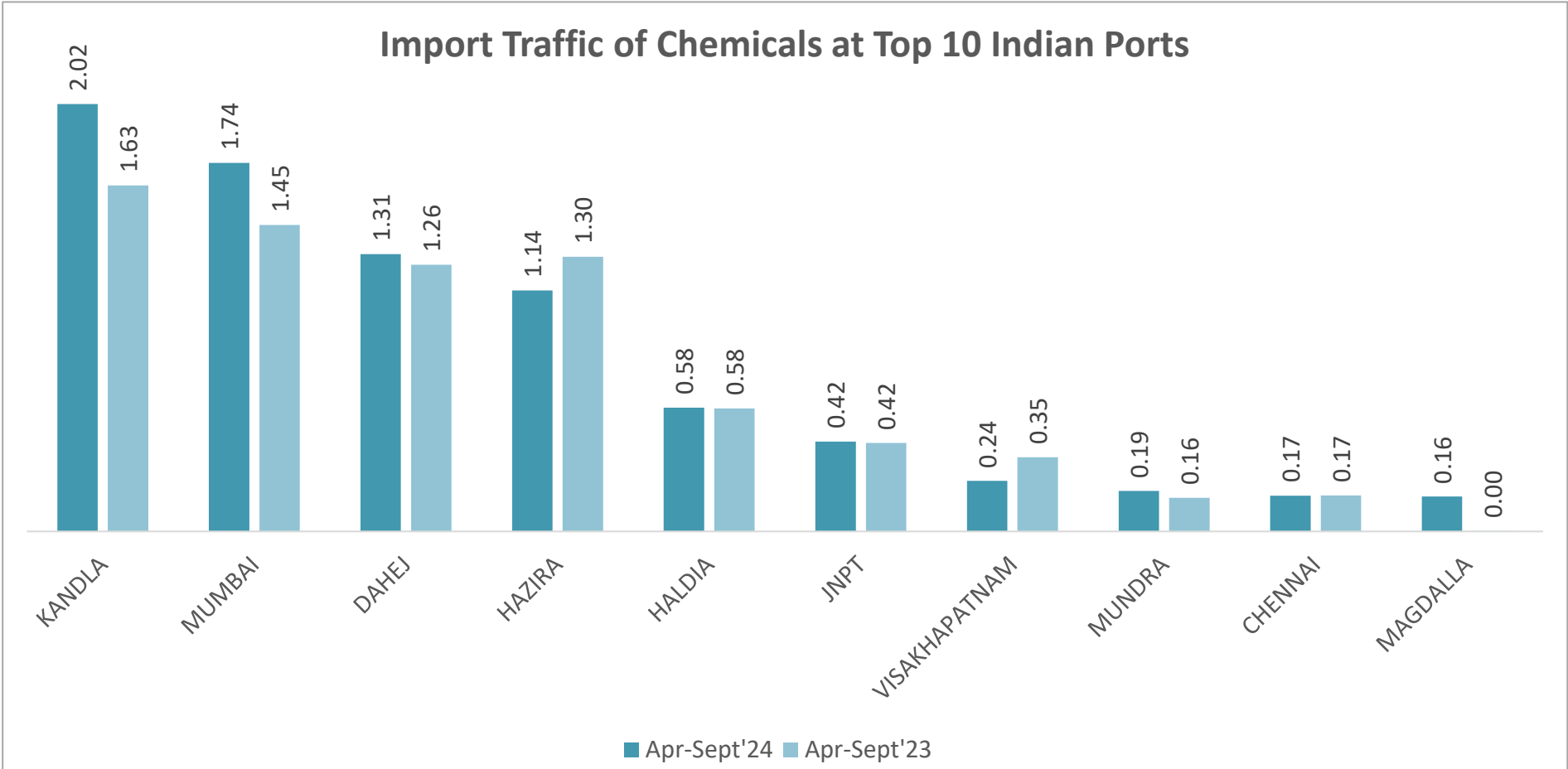
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# PORT ANALYSIS

- The Import of Chemical was 8.53 MMT in Apr-Sept’24 which was an increase from the previous fiscal which was at 7.79 MMT.

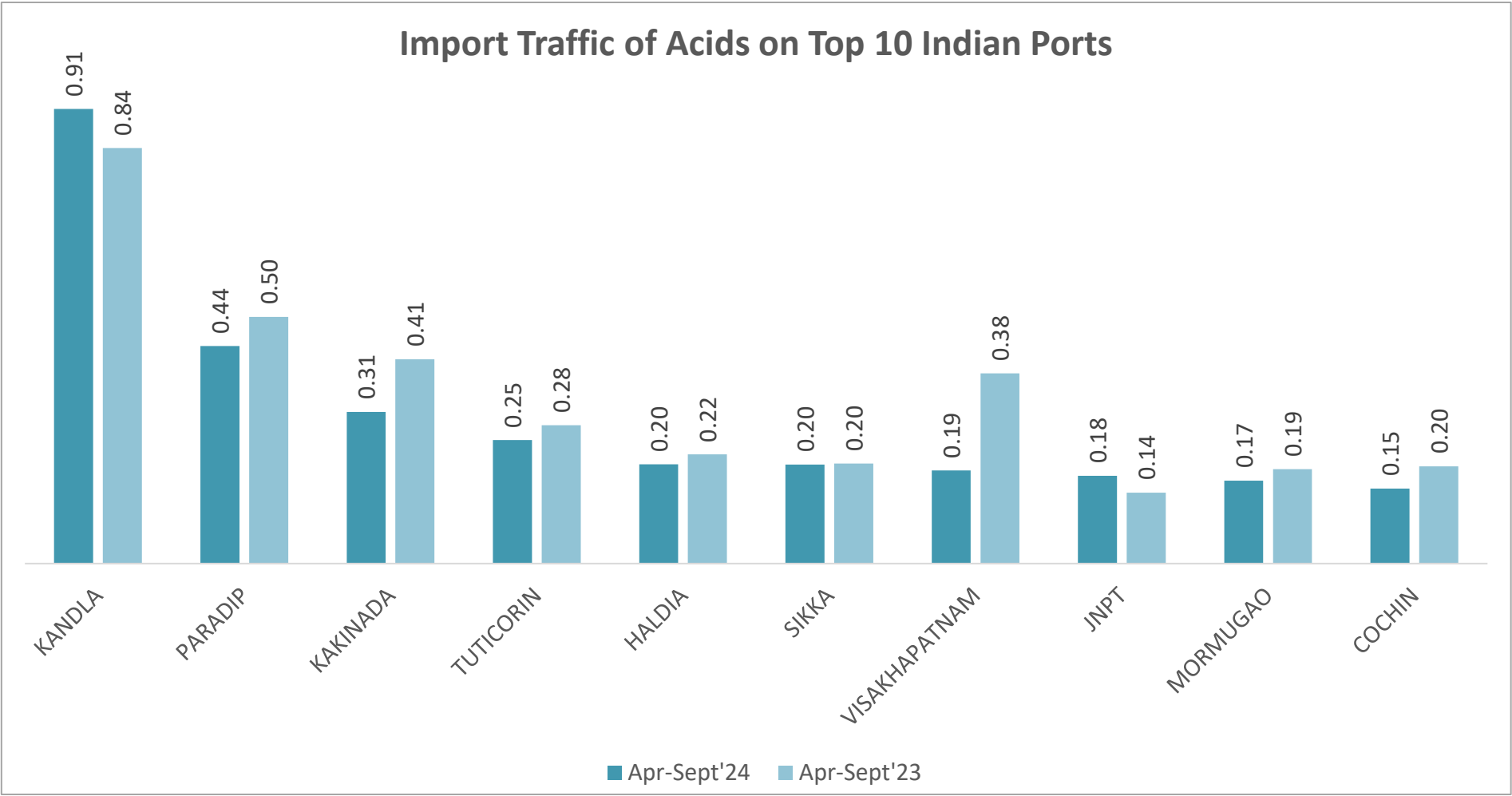


Top 20 Chemical Commodities Imports in India	
METHANOL	1.39
BASE OIL	0.95
PARAXYLENE	0.49
STYRENE MONOMER	0.48
ACETIC ACID	0.45
MONO ETHYLENE GLYCOL	0.28
J 150 (CHEMICAL)	0.21
ETHANOL	0.20
ETHYLENE DI CHLORIDE	0.18
LINEAR ALKALENE BENZENE	0.13
TOLUENE	0.13
MIXED XYLENE	0.13
TOULENE	0.12
PHENOL	0.11
CAUSTIC SODA	0.11
2 ETHYLHEXANOL	0.10
ANILINE	0.09
LUBE OIL	0.08
VINYL ACETATE MONOMER	0.07
BUTYL ACRYLATE	0.07



# PORT ANALYSIS

- Import of Acids in Apr-Sept’24 was 3.08 MMT, a decline compared to Apr-Sept’23.



Category wise Indian Acids Imports	
PHOSPHORIC ACID	1.91
SULPHURIC ACID	0.92
NITRIC ACID	0.07
MOLTEN SULPHUR	0.06
GLACIAL ACETIC ACID	0.04
PROPIONIC ACID PURE	0.01
COCONUT PALM FATTY ACID DISTILLATE	0.00
SPLIT FATTY ACID	0.00

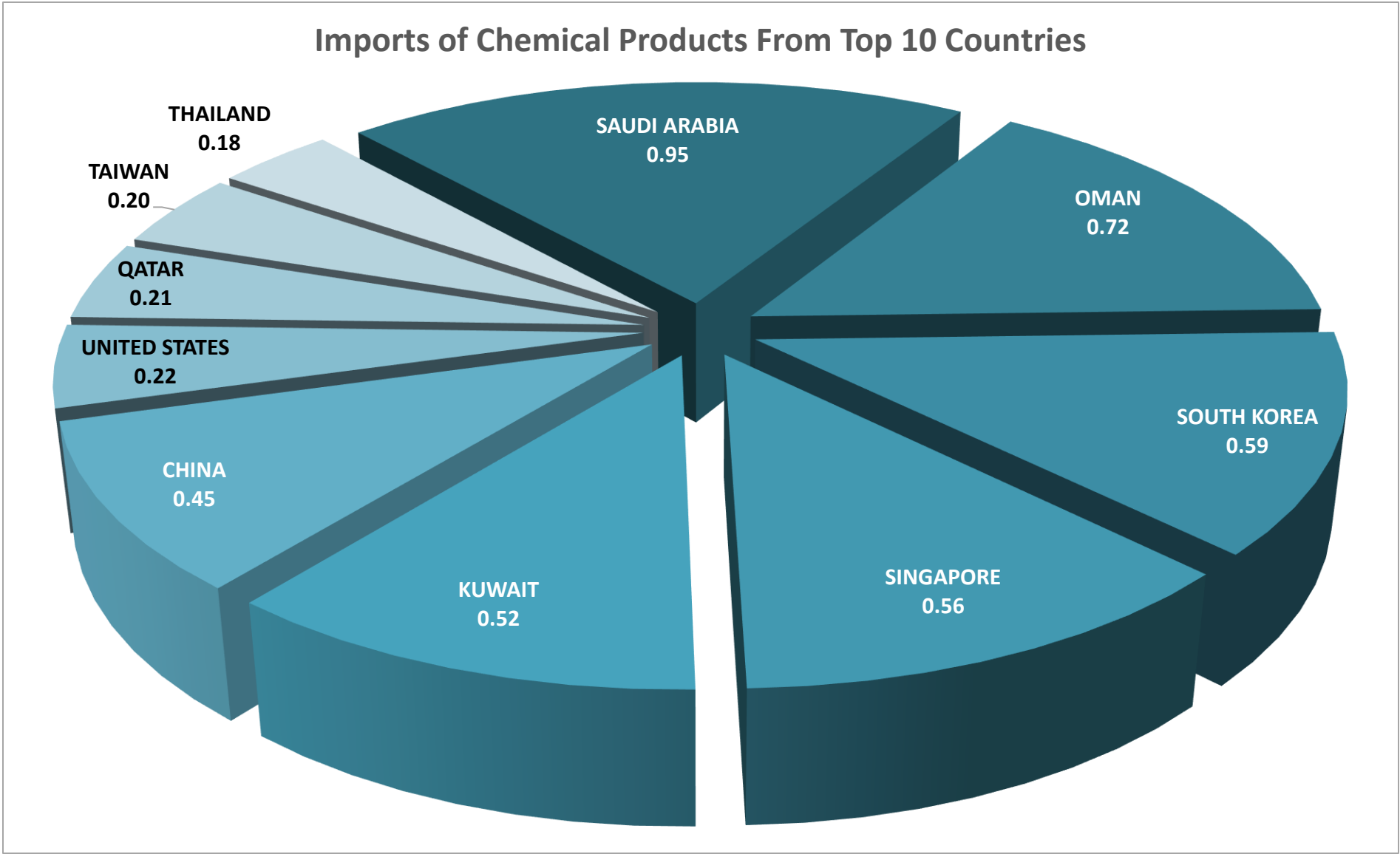




# PORT ANALYSIS

- India imported highest quantity of Chemicals from Saudi Arabia at 0.95 MMT in the period of Apr-Sept'24.

Top Ten Indian Importers	Import Quantity in MMT
RELIANCE INDUS. LTD.	1.67
MCPI PVT. LTD.	0.44
C. J. SHAH AND CO.	0.28
KLJ GROUP	0.22
EARNEST ENERGY PVT. LTD.	0.19
JUPITER DYCHEM PVT. LTD.	0.17
CHEMFORM TRADING CO.	0.15
B. K. SALES CORPN.	0.13
JUBILANT INGREVIA LTD.	0.12
INDIAN OIL CORPN. LTD.	0.12

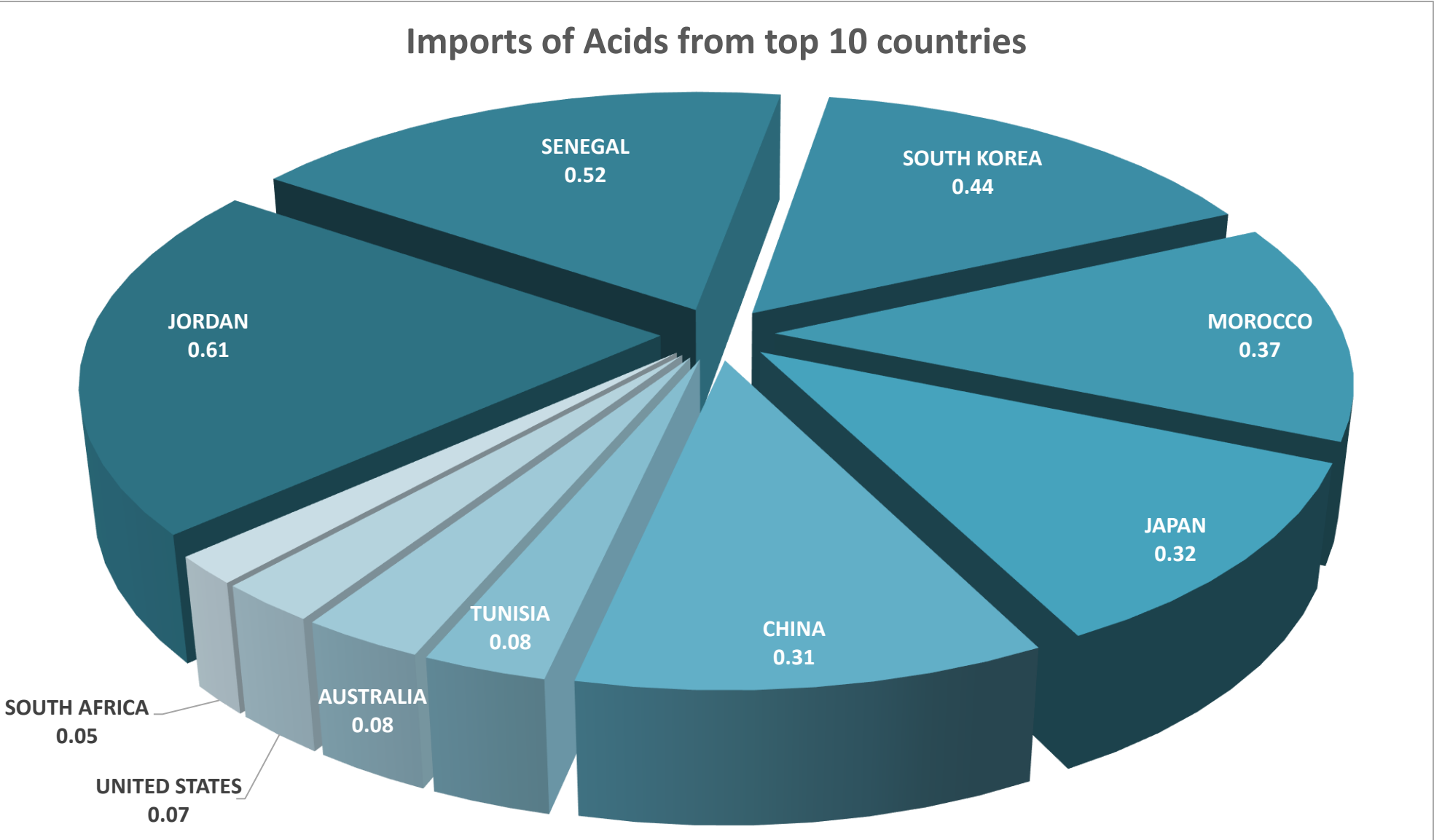




# PORT ANALYSIS

- India Imported highest qty of Acids from Jordan at 0.61 MMT in the period of Apr-Sept’24.

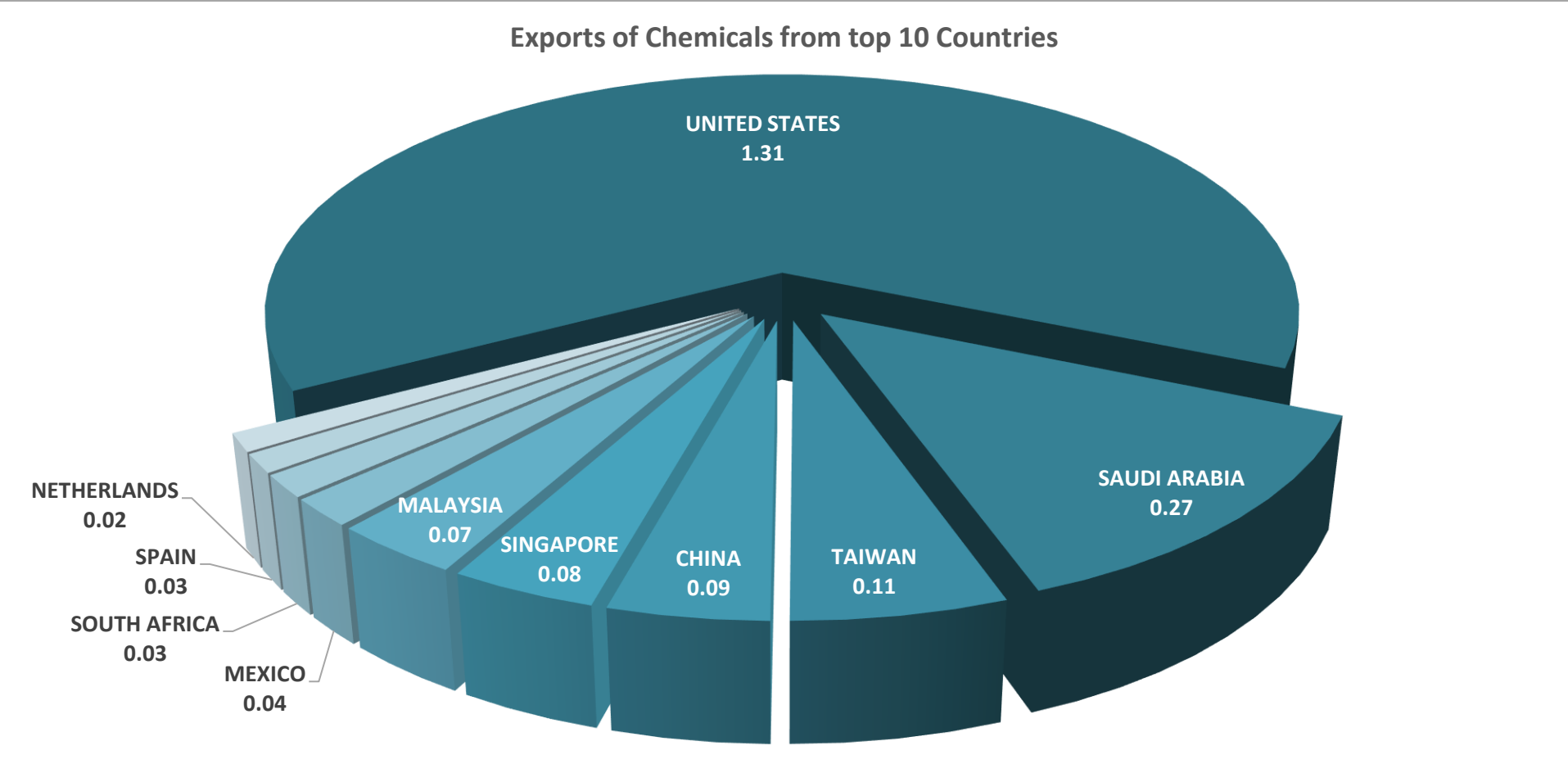
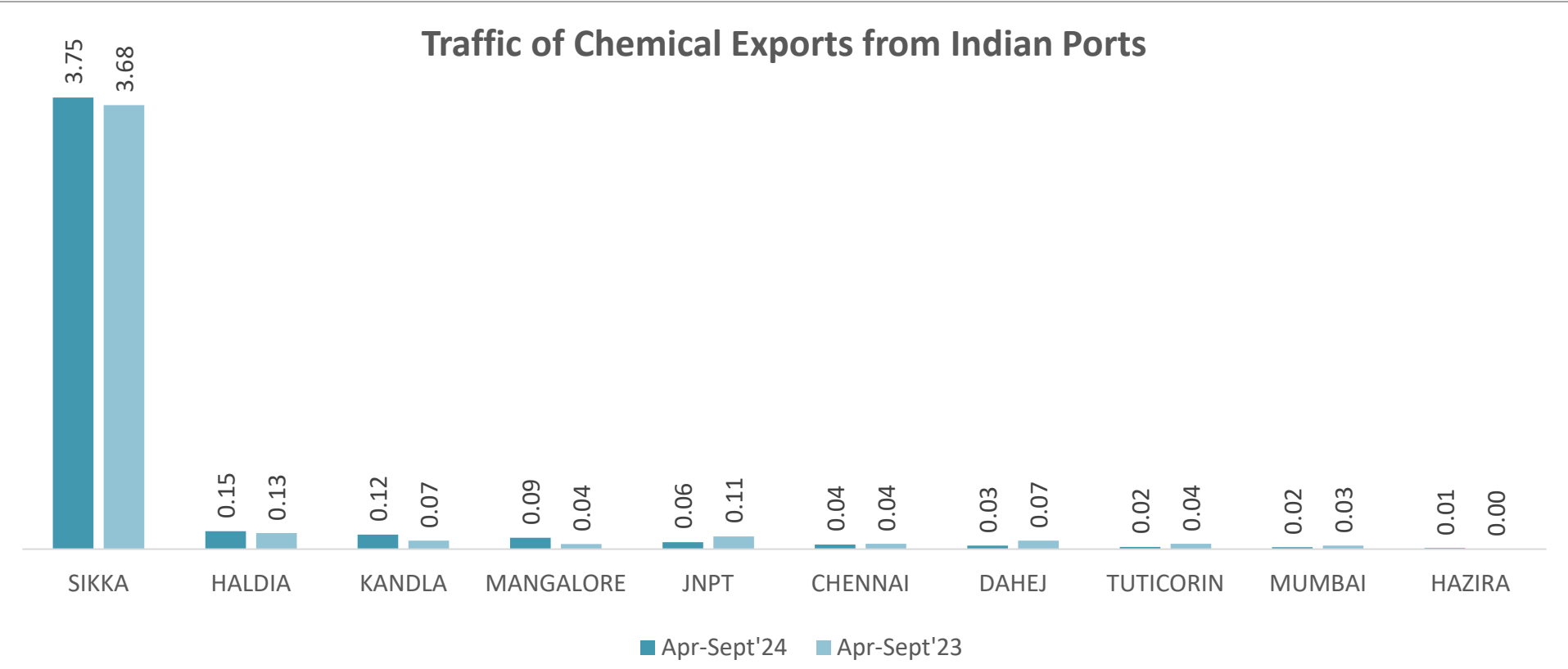
Top Ten Indian Importers	Import Quantity in MMT
INDIAN FARMERS FERTILIZERS CO OP LTD.	1.00
COROMANDEL INTL. LTD.	0.47
PARADIP PHOSPHATES LTD.	0.43
GREENSTAR FERTILIZERS PVT. LTD.	0.25
GUJARAT STATE FERTILIZERS CO. LTD.	0.20
MAHADHAN AGRITECH LTD.	0.16
INDORAMA INDIA PVT. LTD.	0.15
FERTILIZERS & CHEMICALS TRAVACORE LTD.	0.15
MANGALORE CHEMICAL AND FERTILIZERS LTD.	0.09
INDORAMA VENTURES	0.04





# PORT ANALYSIS

- India exported 4.29 MMT of Chemicals in the period of Apr-Sept'24. Exports saw a decrease as compared to the same period of the previous year which stood at 4.30 MMT.
- Sikka port saw the highest export traffic at 3.75 MMT in Apr-Sept'24.
- India exported the highest qty of chemicals to U.S at 1.31 MMT in Apr-Sept'24.





# **MARKET OVERVIEW AND TRENDS**

## **KEY HIGHLIGHTS**

- **GSFC starts production at new hydroxylamine sulphate facility**
- **DCW expanding CPVC capacity by 30,000-mt**
- **Coromandel buys additional stake in Senegal-based phosphate miner**
- **Pearl Group expands to serve Indian market through new Vietnam production hub**





# KEY HIGHLIGHTS

## GSFC starts production at new hydroxylamine sulphate facility

- Gujarat State Fertilisers & Chemicals Ltd. (GSFC) announced that it has commenced commercial production at its newly commissioned hydroxylamine sulphate crystal (HX crystal) plant in Fertilizernagar, Vadodara.
- According to a stock exchange filing, the plant began commercial production on 11th October. The plant has an annual production capacity of 6,600 metric tonnes. The major use of the chemical is to produce derivatives such as oximes which may be intermediates in the production of materials such as Nylon-6. The oximes may also be used as anti-oxidants, stabilisers and anti-skinning agents in inks and paints.

**Source: Chemical Weekly**

## DCW expanding CPVC capacity by 30,000-mt

Chemicals firm, DCW Ltd, has announced plans to invest Rs. 140-crore to expand its Chlorinated Polyvinyl Chloride (CPVC) production capacity at its Sahupuram site in Tamil Nadu. Following the company's board meeting on October 17, 2024, it was announced that the capacity would be raised by 30,000 metric tonnes (mt), bringing the total capacity to 50,000-mt per annum. This phased expansion is projected to be completed by FY26, with 20,000-mt coming online in the second half of Q2 FY26 and another 10,000-mt by the end of FY26. The expansion will be accomplished through new installations, de-bottlenecking of existing facilities, and process optimisation. CPVC is a versatile thermoplastic utilised in the production of hot and cold water pipes, industrial liquid handling, and other applications. The investment will be funded by bank loans and internal accruals. The enhanced capacity will take advantage of DCW's existing infrastructure, resulting in cost savings and operational stability as it integrates its own Suspension PVC (S-PVC) as raw material.

**Source: Chemical Weekly**



# KEY HIGHLIGHTS

## Coromandel buys additional stake in Senegal-based phosphate miner

- Coromandel International Ltd., a Murugappa Group company, has announced that its wholly-owned subsidiary Coromandel Chemicals Ltd. (CCL) will acquire an additional 8.82 percent stake in Senegal’s Baobab Mining and Chemicals Corporation (BMCC). This acquisition will increase CCL’s shareholding in the Senegalese rock phosphate miner to 53.8 percent from 45 percent.
- The deal involves purchasing 44,094 shares from existing shareholder Baobab Fertilizer Africa. Coromandel plans to invest \$3.84-mn (Rs. 32-crore) in BMCC, alongside a loan infusion of \$6.5-mn (Rs. 54-crore) aimed at funding expansion projects and addressing working capital needs, according to a company statement.
- Coromandel stated that this investment aims to strengthen its backward integration and secure its supply chain. The transaction is subject to approval from the Government of Senegal and is expected to be completed in the second and third quarters of FY 2024-25. BMCC produces rock phosphate, a critical raw material for manufacturing phosphoric acid (an intermediate used in the production of phosphatic fertilisers). Incorporated in 2011, BMCC holds a renewable exploitation permit for processing phosphate ore. CCL initially acquired a 45% stake in BMCC in September 2022 and has since stabilised mining operations.
- The company is currently commissioning a fixed processing plant to optimise rock phosphate production. “Over the past two years, we have implemented various initiatives to optimise rock production at BMCC, and the increased throughput will support the upcoming phosphoric acid plant at our Kakinada unit,” said Mr. S. Sankarasubramanian, Managing Director & CEO of Coromandel International Ltd. “The Senegalese rock is currently being blended at our Visakhapatnam unit with other rock sources, providing operational flexibility,” he added.

**Source: Chemical Weekly**



# KEY HIGHLIGHTS

## Pearl Group expands to serve Indian market through new Vietnam production hub

Pearl Group, a global leader in polyurethane (PU) insulation solutions and other PU-based applications, has established a new production facility in Vietnam’s Dong Nai Province. This strategic expansion marks a key milestone in Pearl Group's global growth, reinforcing its commitment to serving Southeast Asia and India with innovative products and advanced technical services.

“Pearl Group’s new Vietnamese production facility will serve as a critical bridge to better serve Indian polyurethane (PU) customers. By leveraging its strategic location, the facility will significantly reduce lead times for Indian manufacturers, offering a faster alternative to sourcing from China, Japan, and Korea. Additionally, Indian customers will benefit from the Free Trade Agreements between India and ASEAN nations, ensuring greater cost-efficiency,” a company note said.

“We believe in the potential of Vietnam and the broader Southeast Asian region,” said Mr. Martin Kruczinna, CEO of Pearl Group. While some global players are retreating, Pearl Group is investing in the future of this vibrant region. By establishing operations in Vietnam, we are uniquely positioned to offer our Indian customers superior service and significantly reduced lead times. Our new facility will allow us to better serve our customers by producing high-quality products locally and offering tailored technical expertise. This will allow Pearl Group to deliver customized solutions that meet our clients' needs while optimizing their results and profitability.”

Located in the well-connected Dong Nai, near Ho Chi Minh City, Pearl Group’s new facility is strategically positioned close to deep river and sea ports, ideal for domestic supply and export activities, while supporting ample supply for the entire Asia-Pacific and Indian Subcontinent regions. The facility will serve as a pivotal link to meet the needs of Indian manufacturers, featuring advanced blending capacity as well as prepolymer-production, capable of producing a diverse range of polyol formulations. This will cater to the growing demand in industries such as construction, appliances, metal panels, footwear, flexible packaging and polyurea, by ensuring timely delivery and competitive pricing due to preferential trade agreements.

“Our investment in Vietnam is a testament to our belief in the country's potential and our dedication to providing high-quality products and services to meet the evolving needs of the market,” Mr. Kruczinna added.

***Source: Chemical Weekly***





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